

**DRILLING MORNING REPORT # 27****Basker-5**

28 Mar 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3,640.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3,383.7m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	30.60	Shoe MDBRT	1,001.3m	Cum Cost	\$12,134,979
Wtr Dpth(LAT)	153.6m	Days on well	23.35	FIT/LOT:	15.10ppg /	Days Since Last LTI	1052
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Continuing with Log #2, MDT					
Planned Op		Complete logging run #2, RIH and perform logging run #3, MSCT					

Summary of Period 0000 to 2400 Hrs

POOH, lay out BHA componenets, rig up and conduct logging operations as per program

Operations For Period 0000 Hrs to 2400 Hrs on 28 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	TO	0000	0100	1.00	3,640.0m	POOH from 841m MDRT to 268m MDRT
IH	P	HBHA	0100	0500	4.00	3,640.0m	Break out bit (Grade 1-2-WT-H-E-IN-NO-TD). Break out and lay down BHA components for inspection; 20 X HWDP, 5 X 8" DC's, and directional tools
							Hole fill difference = + 5.2 bbls
IH	P	LOG	0500	0600	1.00	3,640.0m	Hold pre job safety meeting and rig up compensator line and wireline equipment
IH	P	LOG	0600	0730	1.50	3,640.0m	Pick up and make up wireline tool string #1. FMI-DSI-HRLA-PEX-HNGS
IH	P	LOG	0730	0800	0.50	3,640.0m	Install radio active sources in tool string
IH	P	LOG	0800	1630	8.50	3,640.0m	Perform logging run #1 FMI-DSI-HRLA-PEX-HNGS. Loggers PBTD = 3642m MDRT
IH	P	LOG	1630	1830	2.00	3,640.0m	Tools at surface. Lay out run #1 tools and pick up run #2, MDT
IH	P	LOG	1830	2400	5.50	3,640.0m	Perform logging run # 2, MDT
Wellbore losses from 06:00 = 37.5 bbls = 2.08bbl/hr							

Operations For Period 0000 Hrs to 0600 Hrs on 29 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	LOG	0000	0600	6.00	3,640.0m	Perform logging run # 2, MDT. 27 of 50 pressures taken
Wellbore losses from 00:00 = 7.5 bbls = 1.25 bbl/hr							

Phase Data to 2400hrs, 28 Mar 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.50	22.104	3,640.0m
EVALUATION PHASE (1)(E1)	6	27 Mar 2006	27 Mar 2006	536.50	22.354	3,640.0m
INTERMEDIATE HOLE(IH)	24	28 Mar 2006	28 Mar 2006	560.50	23.354	3,640.0m



WBM Data		Cost Today \$ 716					
Mud Type: KCL/PHPA/Glycol	API FL: 4.6cc/30min	Cl: 41000mg/l	Solids(%vol): 9%	Viscosity PV 65sec/qt			
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%	YP 19cp			
Time: 12:00	HTHP-FL: 13.8cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%	Gels 10s 10			
Weight: 9.65ppg	HTHP-cake: 1/32nd"	MBT: 5	Sand: .5	Gels 10m 15			
Temp: 49C°		PM: 0	pH: 8.7	Fann 003 9			
		PF: 0.01	PHPA: 1ppb	Fann 006 11			
				Fann 100 35			
				Fann 200 45			
				Fann 300 55			
				Fann 600 74			
Comment							

Bit # 9				Wear	I	O1	D	L	B	G	O2	R
					1	2	WT	H3	E	I	NO	TD
Bitwear Comments:												
Size ("):	12.250in	IADC#	4-4-7	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg)	43.50klb	No.	Size	Progress	0.0m	Cum. Progress	85.0m			
Type:	Rock	RPM(avg)	124	1	13/32nd"	On Bottom Hrs	0.0h	Cum. On Btm Hrs	13.3h			
Serial No.:	MX9140	F.Rate	20.70bpm	3	24/32nd"	IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	15.5h			
Bit Model	FG15 ODCPS	SPP	3568psi			Total Revs		Cum Total Revs	122000			
Depth In	3,555.0m	HSI				ROP(avg)	N/A	ROP(avg)	6.39 m/hr			
Depth Out	3,640.0m	TFA	1.455									
Bit Comment												

BHA # 10							
Weight(Wet)	68.00klb	Length	268.7m	Torque(max)	21400ft-lbs	D.C. (1) Ann Velocity	244fpm
Wt Below Jar(Wet)	17.00klb	String	350.00klb	Torque(Off.Btm)	12000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours	62.6	Pick-Up	440.00klb	Torque(On.Btm)	19600ft-lbs	H.W.D.P. Ann Velocity	167fpm
		Slack-Off	300.00klb			D.P. Ann Velocity	167fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.31m	12.250in			MX9140	
Bit Sub	1.03m	8.188in	3.000in		A08702	
Stab	2.46m	12.125in	3.000in		SB2392	
Pony DC	5.01m	8.000in	3.000in		SB02374	
Stab	1.95m	11.687in	3.000in		5008	
DWD	2.66m	8.000in	3.000in		42447	
DGR-EWD-PWD-XHCIM	8.42m	8.000in			90098955	11 1/2" OD gauge on stab. sleeve
HOC	3.10m	8.000in			106450	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		489078	
8in DC	26.45m	8.000in	3.000in			
X/O	1.17m	6.625in	3.000in		MSO1930-2	
5in HWDP	188.21m	5.000in	3.000in			

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	-2	106.0	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	0	85.6	
Cement HT (Silica)	MT	0	0		151.2	
Diesel	m3	0	6.1	0.1	223.8	



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Fresh Water	m3	22	28.9	0	173.6	
Drill Water	m3	0	40.1	0	474.4	
Brine	bbbls		0		0.0	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	72	3850	7.32	3640.0	30	500	3.00	40	540	4.00	50	620	5.00
2	National 12-P-160	6.000	9.60	97	72	3850	7.32		30			40			50		
3	National 12-P-160	6.000	9.60	97	72	3850	7.32	3640.0	30	480	3.00	40	510	4.00	50	600	5.00

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
ESS	8	
DOWELL SCHLUMBERGER	2	
DOGC	49	
MI AUSTRALIA PTY LTD	2	
FUGRO SURVEY LTD	3	
CAMERON AUSTRALIA PTY LTD	1	
GEOSERVICES OVERSEAS S.A.	4	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	8	
WEATHERFORD AUSTRALIA PTY LTD	6	
Total	88	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Last BOP Test	12 Mar 2006				
Abandon Drill	26 Mar 2006	2 Days			
Fire Drill	26 Mar 2006	2 Days			
JSA	28 Mar 2006	0 Days	Drill crew=2, Deck=14, Subsea=6		
Man Overboard Drill	19 Mar 2006	9 Days			
Safety Meeting	26 Mar 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	28 Mar 2006	0 Days	Safe=4 Unsafe=4		

Shakers, Volumes and Losses Data						
Available	2,616bbbl	Losses	154bbbl	Equip.	Descr.	Mesh Size
Active	236.3bbbl	Dumped	135bbbl	Shaker1	VSM 100	200/200/200/200
Hole	1,882.7bbbl		19bbbl	Shaker2	VSM 100	200/200/200/200
Reserve	497bbbl			Shaker3	VSM 100	120/120/200/200
				Shaker4	VSM 100	120/120/120/120

Marine



Weather on 28 Mar 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	19kn	110.0deg	1,024.0mbar	21C°	1.0m	110.0deg	2s	1	181.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
255.0deg	252.00klb	4,909.00klb	2.0m	135.0deg	7s				
Comments								2	179.0
								3	293.0
								4	276.0
								5	304.0
								6	298.0
								7	179.0
								8	207.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip	22:15 28 Mar 2006		On Location	Item	Unit	Used	Quantity
				Diesel	m3		707
				Fresh Water	m3		310
				Drill Water	m3		644
				Cement G	mt		82
				Cement HT (Silica)	mt		87
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		1115
				Pacific Wrangler			On location.
Diesel	m3		417.2				
Fresh Water	m3		154				
Drill Water	m3		194				
Cement G	mt		0				
Cement HT (Silica)	mt		0				
Barite Bulk	mt						
Bentonite Bulk	mt		19				
Brine	bbls		470				

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:26 / 10:50	6 / 7	Refuel=655 ltrs, Test= 12 ltrs, Balance= 2666ltrs.